

BILL OF SALE
of an Undivided Interest in a Herd

Diversity Farm ("Seller"), whose address is 14750 Six Mile Road, Morley, Michigan 49336, for and in valuable consideration of the sum of _____ dollars (\$ _____) at sixty dollars (\$60.00) per share received upon execution of this instrument by _____ ("Buyer"), has bargained and sold, and by these presents does sell, grant and convey unto the Buyer the following property, goods and chattels, to wit:

An undivided interest of _____ (____) share(s) in a herd of dairy cows ("Herd") whose ownership is divided into one hundred seventy-five (175) shares. The Herd is located at 14750 Six Mile Road, Morley, Michigan 49336 and presently consists of ten (10) cows (as listed in **Exhibit A**) and any replacements and increase of the dairy cattle which Herd constitutes and shall constitute all of the dairy cows producing or dry at that location. To protect the interest of Buyer, animals may be removed or culled from the Herd when such removal or culling is deemed necessary.

TO HAVE AND TO HOLD the same unto Buyer, his/her personal representatives, successors and assigns. Seller covenants and agrees with Buyer, his/her personal representatives, successors and assigns, to WARRANT AND DEFEND the sale of the undivided interest in the Herd against all and every person or persons whomever.

Seller warrants that Seller has full legal and equitable ownership of the Herd and that the Herd is not subject to any liens or security interests (recorded or unrecorded) of any lender or other third party.

Buyer's interest in the Herd includes a share of the weekly milk production from the Herd. The amount of milk production attributable to Buyer's undivided interest shall be an amount that is equivalent to Buyer's percentage ownership interest in the Herd.

Risk of loss concerning the Herd sold under this Agreement will pass from Seller to Buyer upon the signing of this Agreement.

This Agreement shall be construed exclusively in accordance with the laws of the State of Michigan.

The receipt and sufficiency of this Agreement is hereby acknowledged.

IN WITNESS whereof Seller has executed this Bill of Sale this _____ day of _____, 20_____.

Buyer's Name:

Buyer's Signature:

Address:

Date: _____

City, State & Zip Code:

For Diversity Farm:

Date: _____

Exhibit A
Cattle Constituting the Designated Herd

#	Ear tag	Breed	Livestock Name	Approx. Age	Date of Birth
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					